

MISSISSIPPI HOME CORPORATION (MHC) Federal Grants Department HOME Investment Partnership Program (HOME) February 8, 2023

The State of Mississippi currently has \$13,621,025 available for Rental Development and \$7,607,096 in the CHDO Set-Aside through the HOME Investment Partnerships Program (HOME). MHC will accept applications until all have funds have been exhausted, which will allow MHC an opportunity to award funds on an as needed basis. HOME funds distributed by this notice are intended to leverage other affordable housing funds to maximize the resources available for the development of affordable housing opportunities. Funded recipients will be required to comply with maximum per unit subsidy amounts, rent and income limits, property standards, and affordability periods.

For-Profit and Non-Profit applicants with experience developing affordable housing opportunities are eligible to apply for HOME funds. Applicants must demonstrate financial capacity and development experience directly relevant to the project submitted for funding. Non-profit organizations applying for CHDO funding must meet the CHDO qualifications and demonstrate staff capacity. Non-profits awarded funding through CHDO Set-Aside may request Operating Expense not to exceed \$25,000.

Eligible project types are multi-family and single-family rental housing. Eligible activities are new construction and rehabilitation. Projects that include units serving extremely low-income households and (1) persons with serious mental disabilities; (2) persons with disabilities; (3) persons released from incarceration; (4) homeless elderly; or (5) youth homeless or aging out of the Foster Care System are especially encouraged to apply.

Applications for federal programs must be submitted through the application portal. The list of applicants awarded funds will be published on MHC's website and all applicants will be notified in writing. The online application may be accessed at https://www.mshomecorp.com/federal-programs/forms/ or by contacting Kimberly Stamps or Michael Surratt at 601-718-4600 or email at kimberly.stamps@mshc.com or Michael.surratt@mshc.com.